



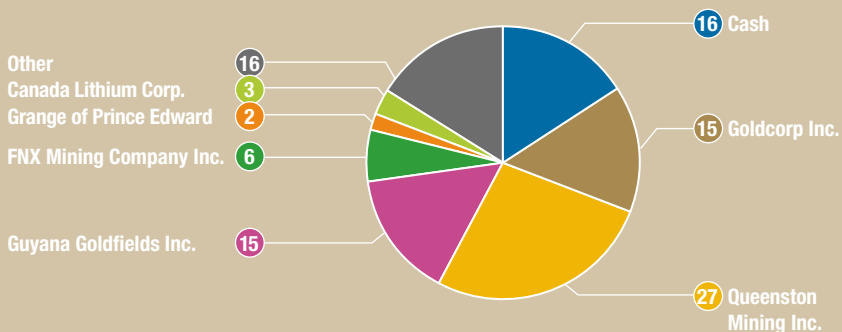


Northfield Capital's goal is to enhance the growth and development of its investment partners and to build long-term value for its shareholders. Northfield Capital plays an active role providing both human and capital resources to influence the strategic direction and operating orientation of its strategic investments.

At year's end, Northfield Capital held cash and term deposits of \$20 million representing 16% of its assets. An additional 63% of its assets were in the gold sector. Northfield's top holdings are Queenston Mining Inc. (27%), Goldcorp Inc. (15%), Guyana Goldfields Inc. (15%), and FNX Mining Company Inc. (6%).

The company remains exposed to fluctuations in the commodity prices. As a result, the value of Northfield's investments recovered during 2009 as commodities markets rebounded. The Corporation believes the commodity prices will continue to increase and therefore intends to continue investing in companies operating in this sector.

Investment Breakdown (%)



Queenston Mining Inc.

Queenston is a Canadian resource company focused on the exploration and development of gold deposits on “Proven Mine Trends”. Queenston is a past producer with an inventory of historic/current resources of 2.1 million ounces of gold. With new discoveries in the Kirkland Lake and Cadillac gold camps Queenston is closer to its goal of returning to producer status.

www.queenstonmining.com

TSX:QMI



Goldcorp Inc.

Goldcorp is one of the world's largest gold mining companies with the strongest production growth profile among all senior gold producers. Goldcorp is a Canadian company headquartered in Vancouver, Canada. Goldcorp's operations and development projects are located throughout the Americas including the prolific Red Lake mine in Canada and the Peñasquito project in Mexico. Over 70% of Goldcorp's reserves are in low political risk NAFTA countries. Goldcorp is the lowest-cost and fastest growing multi-million ounce gold producer with operations throughout the Americas.

www.goldcorp.com

TSX:G
NYSE:GG



Guyana Goldfields Inc.

Guyana Goldfields is a Canadian-based mineral exploration company focused on the exploration and development of gold deposits in the Guiana Shield of South America. The Guiana Shield is in the northern part of the Amazon Craton and covers parts of Guyana, Venezuela, Suriname, French Guyana and northern Brazil. Guyana Goldfields holds advanced exploration projects in various stages of development and has been operating in Guyana continuously since 1996.

www.guygold.com

TSX:GUY

FNX Mining Company Inc.

A diversified Canadian nickel company, FNX produces, develops and explores for copper, nickel, cobalt, platinum, palladium, and gold at its mining properties located in the prolific Sudbury mining camp located in Ontario, Canada. FNX has a strong balance sheet, and imminent production growth plans focused on higher margin, copper-precious metal ores, including the emerging, high grade Levack Footwall Deposit.

FNX has entered into a definitive agreement to merge with Quadra Mining Ltd. The two companies will create a new leading intermediate copper producer and will be named Quadra FNX Mining Ltd. ("Quadra FNX").

www.fnxmining.com

TSX:FNX

Canada Lithium Corp.

Canada Lithium is developing a secure source of lithium carbonate that will ensure a portion of the North American supply to power today's hybrid electric cars and the growing market for pure electric vehicles. Canada Lithium's feasibility-stage lithium mining project is located north of Val d'Or, Quebec. Canada Lithium is currently preparing a definitive feasibility study on the Quebec Lithium Project, which will include environmental, metallurgical, geological and engineering studies. It has an agreement with Japanese metals trading firm, Mitsui and Co. Ltd., to market a portion of Canada Lithium's product in China, Korea and Japan. Metallurgical tests have produced battery-grade lithium from deposit samples.



TSX:CLQ
US-OTC: CLQMF

The Grange of Prince Edward Vineyards & Estate Winery

The Grange of Prince Edward Vineyards & Estate Winery is a family run business established in 2002 on the original Loyalist patented Trumpour farm. Vineyard planting began in 2001 and the vineyards now cover 60 acres of picturesque Prince Edward County farmland. Wine production began with the 2003 vintage which produced Prince Edward County's first Ontario Wine Award winning wine: Trumpour's Mill 2003 Gamay Noir VQA. The Grange is proud of the history of its farm and is dedicated to producing delicious VQA wines of quality.



Corporate Information

Head Office

Northfield Capital Corporation
141 Adelaide Street West, Suite 301
Toronto, ON
M5H 3L5
Tel: 416-628-5901
Fax: 416-628-5911
www.northfieldcapital.com

Auditors

Collins Barrow Toronto, LLP

Counsel

Cassels, Brock & Blackwell LLP

Board of Directors

William O. Ballard
Toronto, Ontario

Robert D. Cudney
Toronto, Ontario

John D. McBride
Toronto, Ontario

Thomas J. Pladsen
Toronto, Ontario

Morris Prychidny
Toronto, Ontario

Officers

Robert D. Cudney
President and C.E.O.

Brent J. Peters
V.P. Finance & Treasurer

Transfer Agent

Equity Transfer & Trust Company

Stock Exchange Listing

TSX Venture Exchange
Toronto, Ontario
Symbol: NFD.A
Shares outstanding:
(December 31, 2009) 2,760,255



Northfield Capital Corporation
141 Adelaide Street West, Suite 301
Toronto, ON
M5H 3L5
Tel: 416-628-5901
Fax: 416-628-5911
www.northfieldcapital.com